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We have just accepted the Agency for the

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The Protector Underwriters of the Phoenix of Hartford.

These were also among the Roll of Honor in San Francisco.



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THE SLUMS OF KAPAA, KAUAI

"One of the compensations for living on 'the other Islands,' so far away from the amenities and delights of Honolulu, is the assurance of plenty of fresh air and clean, wholesome, rural surroundings. And yet here on Kauai we have slums as unwholesome and unsanitary as anything you have in Honolulu," writes J. M. Lydgate from the Garden Island.

"For many years—forty or fifty—the only available fee simple land at Kapaia has been confined to three or four small kuleannas, aggregating less than an acre, and during all this time a desperate scramble has been kept up to seem to keep on these kuleannas and squeeze the growing town into these limits. This has put a special premium on the natural tendency of the Oriental to gregarious and unsanitary herding, and the result is a combination of congested living, rank smells and bad drainage, such as is dear to the heart of the Oriental, but very shocking to anyone else, and cries aloud for speedy remedy.

"The old residents have romantic memories of a time when there were miniature flower gardens and front and back yards in the little town—when there were fragrant breaths of heliotrope and verbena blown elusively on the evening air—but these have gone long since, and more insistent odors now prevail.

"Shack has been added to shack, rookery to rookery, and gambling den to gambling den, until neither air nor sunshine, nor decency, nor law, penetrate the interior, and intricate, winding rat-hole passages call for the courage of an explorer.

"The village is built on a low sand flat, absolutely without drainage, and backed by a salt swamp. Of late years pipe water has been available, but well water is cheaper, and there are many wells in the closest proximity to foul, overflowing cesspools and sinks. In some cases both the wells and the cesspools are within the dwellings, accessible by means of trap-doors through the floor, so that both may be available for domestic purposes without going out of doors. Garbage and filth of the most odorous and repulsive kinds abound everywhere in the narrow alleyways and assault the senses of the stranger most noisily, but do not seem to disturb the resident in the least.

"Such unwholesome sanitary conditions are a standing menace, not only to the particular region where they prevail, but to the whole surrounding population, and sooner or later, if they are not ameliorated, they will certainly prove disastrous. Now that the government is opening up a new town site at Kapaia, it is to be hoped that this condition of things will be remedied."

DR. COFER WILL WAR AGAINST MOSQUITOES

Dr. Cofer, president of the Board of Health proposes to recommence the mosquito campaign vigorously and has enlisted the cooperation of the county road and garbage departments in the work. Without that cooperation, which was readily promised as soon as the project was broached, the Board of Health could do little, being entirely without funds. As it is it is going to be a decidedly uphill job to cope with the mosquito nuisance, which has been allowed to become bad again.

"There is only one way to carry on any sort of an effective campaign," said Dr. Cofer on Saturday, in discussing his plans. "That is by steady, persistent hard work; by oiling cesspools and catch basins, by draining off standing water, by scouring the back yards and rubbish heaps of the town for tin cans and other vessels which might harbor places of incubation for mosquitoes and punching out the bottoms. There is no short cut, no easy way to do the work and the only thing that will help us materially this is for the citizens to get in and do their share towards cleaning up and oiling."

AUSTRALIAN NEWSPAPER MAN'S EXPERIENCE WITH DIARRHOEA.

Mr. S. G. Mathers, publisher of Chronicle, Normanton, Queensland, says: "Chamberlain's Colic, Cholera and Diarrhoea Remedy completely cured me of chronic dysentery from which I had suffered for years. I feel confident that this remedy also saved the life of my infant daughter, who when teething was severely attacked with diarrhoea and was given up by the doctors." For sale by Benson, Smith & Co., Ltd., agents for Hawaiian Islands.

TRAINER REDDY.

Joe Reddy, the well-known local fireman, has, it is said, been engaged by Louis Warren to train Bruner and Indigo for the Hilo races. Tom Patterson, who has had charge of the Honolulu stable until quite recently, has resigned.

Commercial News

By Charles L. Rhodes.

The market has been in a state of expectancy in regard to dividends during the past week. The directors of Ewa set speculation at rest for the time being as to that plantation by declaring an extra dividend of two per cent, payable May 31. But speculation in this matter is only set at rest temporarily, for this dividend does not exhaust present funds available for dividends, and, of course, the marketing of sugar is going right on and the market conditions and price remain quite as optimistic as those which have made the present extra dividend possible. There will have to be other extra dividends, it is felt, during the year.

H. C. & S. TO INCREASE DIVIDEND.

There is a strong belief on the street that Hawaiian Commercial and Sugar dividend is to be materially increased very soon. The company has been paying a dividend of 65 cents a share a month for some time. Alexander & Baldwin, the agents of the company, state that the directors have as yet taken no action on the question of increasing the dividend. This is undoubtedly strictly and technically true. But there is the best of reason for believing that there has been correspondence between the directors in San Francisco and those in these islands as to the question of increasing the dividend, and how much. There is even very firm belief that one local director gave his judgment that the dividend should be raised to one dollar a share, and that another gave eighty cents a share as the proper figure for dividend.

So much is known and known definitely of the crop and market conditions of the plantation, and of the increase of funds available for dividends, which must sooner or later be distributed in dividends, that the price has shown a marked advance during the week. It may be stated that the market quotation which a week ago was \$90 a share is now considerably more.

Hawaiian Commercial dividends are payable on the fifth of each month, and there is a confident feeling that an increase over 65 cents a share will be announced for June 5.

A RAISE IN PIONEER DIVIDEND EXPECTED.

There is every reason to believe that Pioneer dividend will be materially increased very shortly. This plantation is now paying one per cent a month. It may be increased notably, perhaps doubled, June 1 or July 1. The stock of this plantation has been steadily advancing.

INTEREST IN HONOKAA.

There has been shown a very great deal of interest in Honokaa of late, and there has been the very marked advance in the quotation of more than a dollar a share in the past week. On Friday a block of 200 shares sold for \$11.625. The bond issue, funding its current indebtedness and reducing interest charges, which at first was looked at rather askance, seems now to have approved itself, and because it is a sounder basis, has given the stock an upward impetus.

JUMP IN PEPEEKEO.

One of the phenomena of the week has been the big jump in the quotation on Pepeekeo. It was bid up from \$120 to \$137.50, and the stock exchange has taken notice. Pepeekeo has been a steady dividend-paying stock for a long series of years, and it is only natural that it should feel the influence of the present conditions. But the stock is not widely held, and it has never been a largely dealt-in stock on the exchange.

DEALINGS IN PAUAHAU.

There were transactions in Pauahau during the week that attracted attention outside the stock market. On Wednesday there was reported the sale of two blocks of 500 shares each (buyer 90) at \$18.75, and on Friday a sale of 30 shares was recorded at \$19, marking an advance of a dollar a share in the week. Two weeks ago, in this review, the crop and financial conditions of Pauahau were given in summary, showing that last year, with a smaller crop than this year and sugar on an average \$15 a ton less, net profits of \$230,585 were made. From that time interest in Pauahau has increased, and the quotation has gone up fully \$15.00 a share.

McBRYDE AND OLAA.

McBryde and Olaa have both been held very firm at the highest prices of the week before, and there has been considerable trading in each. McBryde has attracted a good deal of attention on account of exceedingly optimistic reports from the plantation.

BREWERY RECOVERING.

Within a month Honolulu Brewing & Malting Company has sold as low as \$18 a share. For the past two weeks the stock has been recovering steadily and is now bid for at \$4 advance over that. At the time of the slump the general explanation was a fear of anti-trust laws in congress that restricted investments in it, and left the stock, for the time being, without any support. It is probable too that rumors of a reduced net profit for the year as compared with the year before had something to do with it. But as the adjournment of congress approaches, the fear of antagonistic legislation for a good many months to come is disappearing, and there have been reassuring statements about the net earnings.

DIVIDEND DISCOUNTED.

That the probable extra dividend for Ewa had been pretty completely discounted before it was announced, was shown by the fact that the quotation remains practically the same as it was a week before the dividend was announced. The stock is firm, but only slight advance is noted. But at the present price the dividend is more than 8 per cent on it.

KIHAI COMING IN.

Kihai stock continues to come in to Alexander & Baldwin at the rate of several hundred shares nearly every day. There is every reason to believe that by July 1 every share of stock except such as are forgotten by owners or owners' heirs, or is legally incapable of being turned in, will be in the hands of the agents. It probably never was known that all the stock of a corporation was ever turned in for any purpose within any limited time.

SOME ANOMALIES OF QUOTATION.

An examination of the stock exchange list in the light of readily attainable information regarding various plantations will present some rather strange anomalies. For instance, Hawaiian Agricultural, with shares at \$100 par value and paying dividends of one per cent a month, is quoted at \$185. In the same market Waimanalo, paying 2 1/2 per cent a month, is only bid up to \$175.

With the exception of Oahu, Hailu, Paia, Onomea, Hawaiian Sugar Company and Waimanalo, all the plantations are paying the same rate of dividend as last year.

Oahu is now paying 1 1/2 per cent instead of 1 per cent. Hailu and Paia paying but 1 1/2 per cent as against 1 1/2 per cent last year. Onomea is paying but 1 1/2 per cent as against 2 1/2 per cent last year. Hawaiian Sugar Company is paying 1 1/2 per cent as against 1 per cent last year. Waimanalo is paying 2 per cent a month, but in a few months resumed the regular 1 1/2. Waimanalo was paying 2 per cent a month until about the middle of the year when it increased to 2 1/2 per cent.

There ought to be lots of money for more dividends. Last year sugar averaged 3.75, still some of the plantations are paying less dividends this year with sugar at what it is now.

THE KALELEU DIVIDEND.

It is expected that Kaleleu Sugar



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Red Rough Hands

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Soak the hands on retting in a strong hot creamy lather of

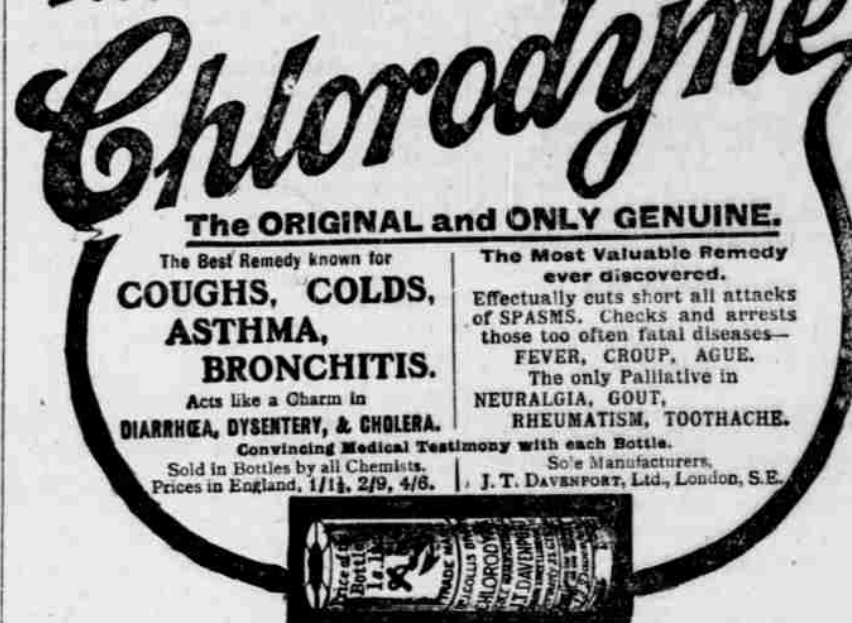
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Acts like a Charm in
DIARRHOEA, DYSENTERY, & CHOLERA.

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Effectually cuts short all attacks of SPASMS. Checks and arrests those too often fatal diseases—FEVER, CHOLERA, AGUE. The only Palliative in NEURALGIA, GOUT, RHEUMATISM, TOOTHACHE.

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The visible production to the end of March was 663,000 tons, with the April production for the entire island about 125,000 tons, so it will be seen that in our estimate of March 13, when we figured 150,000 tons production for the month of April we figured 25,000 tons too high. This makes a total production for the island to the first of May close to 800,000 tons, and we do not believe that the production from now on will exceed 100,000 tons, which will make the total crop about 900,000 tons. The number of Centrals grinding has been reduced to 35.

FROM EUROPE.

From Europe the same authority quotes a correspondent: "There is nothing new about the sowings except that they are late this year. The weather is extraordinarily cold here, we are having snow, and we hear that the same conditions are ruling on the continent, which are seriously interfering with the field work."

HONOLULU REFINED QUOTED.

SAN FRANCISCO, April 21.—Demand for refined is good with unchanged prices. Quote both refineries: Cane in bags, 5.80; Beets in bags, 5.60; Honolulu Plantation cane in bags, 5.70.

RUSSIAN SUGAR FAILURES.

The failure of the two largest sugar manufacturing and refining firms in the world, Charitonenko & Sons and the Cherkassky Refining Company, is announced from Odessa. The liabilities of the former amount to \$16,500,000, and the latter about \$6,750,000. The crisis in the Russian sugar market is due to a great extent to the restriction of exports, production being greatly in excess of home demand.

The Stock Exchange transactions of the week have been as follows:

Monday—25 Pauahau, 18; 25 McBryde, 4.75; 7 Ewa, 28.25; 5 Pioneer, 134; 200 Oahu Sug. Co., 28.50; 6 Paia, 140; 110 McBryde, 4.75.
Tuesday—10 McBryde, 4.75; 25 Pauahau, 18; 1000 Honokaa, 11.50; 175 Honokaa, 10.75; 15 Waialua, 87; 10 McBryde, 4.75; 70 Oahu Sug. Co., 28.50; 1000 Pioneer 68, 101; 40 Onomea, 34; 25 Olaa, 4.875.

Wednesday—25 Pauahau, 18.375; 83 O. R. & L. Co., 190; 75 Oahu Sug. Co., 28.50; 100 Ewa, 28.25; 500 Pauahau (buyer 90), 18.50; 500 Pauahau (buyer 90), 18.75; 50 Pauahau, 18.25.
Thursday—50 Oahu Sug. Co., 28.75; 100 Ewa, 28.25; 40 Olaa, 4.875; 25 Pauahau, 18.50.
Friday—20 McBryde, 4.75; 100 Pineapple, 24.25; 20 Waialua, 87; 30 Pauahau, 19; 200 Oahu Sug. Co., 28.75; 200 Honokaa, 11.825.

Saturday—1000 Paia 68, 100; 1000 Paia 68, 100; 500 Paia 68, 100; 10 Pepeekeo, 140; 500 Paia 68, 100; 100 Haw. C. & S., 91.75; 10 Olaa, 4.75.

Dividends have been announced as follows:

May 15—Hawaiian Sugar Co., 1 1/2 per cent.; Oahu Sugar Co., 1 1/2 per cent.; O. R. & L. Co., 3 1/2 per cent.; Pepeekeo, 1 per cent.; Waialua, 1 1/2 per cent.; and an extra dividend of 2 per cent., payable May 31, 1908, declared by the directors of Ewa Plantation Co.

COLLECTION OF TAXES.

The collection of taxes for the first period seems to have gone on extremely satisfactorily, so far, at least, as Honolulu is concerned. The collections for the last three days were considerably more than \$200,000. The collec-

tions for the last day were \$121,000, and up to midnight of May 15, \$362,773. This is a record. These figures are for Honolulu only. For the rest of the island only partial returns have been made. About \$100,000 in all is expected. The collection of taxes this year seems to have been accompanied by less of disturbance to business than usual, which may be attributed, perhaps, to the increasing returns from sugar.

THE SANITATION CAMPAIGN.

An agreement has been reached between the Board of Health and the Board of Supervisors, by which the sanitary inspectors of the former and the garbage department of the latter are to work in harmony in a campaign for the thorough sanitary cleaning of Chinatown, block by block.

AROUND THE ISLAND ROAD.

There is a renewal of the agitation for a thoroughly good carriage road around this island. A great part of it is already a fact. What is needed are connecting links. County Engineer Gere estimates the cost at \$110,000.

FORTIFICATION WORK.

The Hilonian on Wednesday brought five fifteen-ton mortars for the battery at Diamond Head and a quantity of the mountings for them. This vessel will bring the remainder of the materials for the mounting.

Bids for hauling cement to the Diamond Head fortifications and for building a lighter to carry material to the Pearl Harbor fortifications were let by Captain Ottwell during the week.

WANT A BATTLESHIP HAWAII.

The Chamber of Commerce has asked the President to name a battleship Hawaii, when all of the States have been honored in this way.

ROBERTSON SAYS HE WILL BE 'AT CONVENTION

"My remark that I would not be able to get to Chicago in time for the meeting of the National Committee has evidently been misunderstood and made the foundation for the story that I could not get away in time to attend the National Convention," said A. G. M. Robertson yesterday, when asked as to the contrary reports about his plans and the cabled message sent to Kuhio concerning his supposed inability to reach Chicago.

"I will be in Chicago in plenty of time for the convention," he said, "and will join the others there. Lane and Robinson went today on the China, and the other delegates and alternates will leave shortly."

"I have got no further word regarding the seating of our whole delegation, nor what moves the Territorial delegations from Arizona and New Mexico propose; nothing further than that they are electing a delegation of six, the same as we proposed to do."

Jim Barry outpointed Joe Jeanette.